

**WEST HILLS COMMUNITY
COLLEGE FOUNDATION**

#\$%&% ' \$& (") *+ ,) -

JUNE 30, 2017

**WITH
INDEPENDENT AUDITOR'S REPORT**

WEST HILLS COMMUNITY COLLEGE FOUNDATION

COALINGA, CALIFORNIA

JUNE 30, 2017

BOARD OF DIRECTORS

| <u>. * . / *)</u> | <u>. ##\$ ' *</u> | <u>- *) . " * 0 + \$) * 1</u> |
|--------------------------------|--------------------------|---------------------------------|
| &22"13425 | ' 4 6 6 72839" : 8;5<34; | =>?@ |
| *;25A3" : ;5B;9 | ' 4 6 6 72839" : 8;5<34; | =>?C |
| 135D5" ' E237 | - ;7A355" : 8;5<34; | %F& |
| GE385" : 5HE24 | ' 4 6 6 72839" : 8;5<34; | =>=> |
| I 8HH8E 6" / 47;J5E7K" ' L+L&L | ' 4 6 6 72839" : 8;5<34; | =>=> |
| +M8H" (E;A42 | ' 4 6 6 72839" : 8;5<34; | =>=> |
| / ;52JE" - ME 65A | 13ENN" : 8;5<34; | %F& |
| (E7;E" . 52J5A0 . 44;5 | ' 4 6 6 72839" : 8;5<34; | =>?C |
| %82E" , PQ4; ;4B | - ;7A355" : 8;5<34; | %F& |
| 137E;3"RE2"S4;2K"*JL : L | 13ENN" : 8;5<34; | =>?@ |
| G52"134TT52Q;82U | 13ENN" : 8;5<34; | %F& |
| G;8A382" ' HE;UK"*JL : L | 13ENN" : 8;5<34; | %F& |
| G9H55"S52J5;A42 | ' 4 6 6 72839" : 8;5<34; | =>?C |
| REH5;85"G5HH5; | ' 4 6 6 72839" : 8;5<34; | =>=> |
|)4AE"S5;2E2J5V | ' 4 6 6 72839" : 8;5<34; | =>?C |

ADMINISTRATION

137E;3"RE2"S4;2K"*JL : L

\$235;8 6 " * P5<738D5" : 8;5<34;

WEST HILLS COMMUNITY COLLEGE FOUNDATION

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| | |
|--|---|
| \$2J5T52J523"&7J834;IA)5T4;3 | = |
| 13E35 6 523 4N"#82E2<8EH"+4A83842 X725"Y>K"=>?Z I 83M" ' 4 6 TE;E38D5" - 43EHA"EA"4N"X725"Y>K"=>? [| \ |
| 13E35 6 523"4N"&<38D8385A #4;"3M5"] 5E;"*2J5J"X725"Y>K"=>?Z I 83M" ' 4 6 TE;E38D5" - 43EHA"N4;"3M5"] 5E;"*2J5J"X725"Y>K"=>? [| ^ |
| 13E35 6 523"4N" ' EAM"#H4BA #4;"3M5"] 5E;"*2J5J"X725"Y>K"=>?Z I 83M" ' 4 6 TE;E38D5" - 43EHA"N4;"3M5"] 5E;"*2J5J"X725"Y>K"=>? [| [|
| 13E35 6 523 4N"#72<3842EH"*PT52A5A #4;"3M5"] 5E;"*2J5J"X725"Y>K"=>?Z I 83M" ' 4 6 TE;E38D5" - 43EHA"N4;"3M5"] 5E;"*2J5J"X725"Y>K"=>? [| Z |
| %435A"34"#82E2<8EH"13E35 6 523A | @ |



INDEPENDENT AUDITOR'S REPORT

/ 4E;J"4N" : 8;5<34;A
I 5A3"S 8HHA" ' 4 6 6 72839" ' 4H5_5"#472JE3842
' 4EH82_EX" ' EH8N4;28E

I 5"MED5"E7J835J"3M5"E<<4 6 TE2982_"N82E2<8EH"A3E35 6 523A"4N" I 5A3"S 8HHA" ' 4 6 6 72839" ' 4H5_5"#472JE3842
' 3M5 #472JE3842aK"BM8<M"<4 6 T;8A5"3M5"A3E35 6 523A"4N"N82E2<8EH"4A83842"EA"4N"X725"Y>K"=>?Z E2J"=>? [K"E2J"3M5"
;5HE35J"A3E35 6 523A"4N"E<38D8385AK"N72<3842EH"5PT52A5AK E2J"<EAM"NH4BA"N4;"3M5"95E;A"3M52"52J5JK"E2J"3M5";5HE35J"
2435A"34"3M5"N82E2<8EH"A3E35 6 523AL

Management's Responsibility for the Financial Statements

. E2E_5 6 523"8A";5AT42A8QH5"N4;"3M5"T;5TE;E3842"E2J"NE8;"T;5A523E3842"4N"3M5A5"N82E2<8EH"A3E35 6 523A"82 E<<4;JE2<5"
B83M"E<<472382_"T;82<8TH5A"_525;EHH9"E<<5T35J"82"3M5" b 2835J" 1 3E35A"4N"& 6 5;8<Ec"3M8A"82<H7J5A"3M5"J5A8_2K"
8 6 TH5 6 523E3842K"E2J" 6 E82352E2<5"4N"8235;2EH"<423;4H";5H5DE23"34"3M5"T;5TE;E3842"E2J"NE8;"T;5A523E3842"4N"N82E2<8EH"
A3E35 6 523A"3ME3"E;5"N;55 N;4 6 " 6 E35;8EH" 6 8AA3E35 6 523K"BM53M5;"J75"34"N;E7J"4;"5";4;L

Auditor's Responsibility

, 7;";5AT42A8QH839"8A"34"5PT;5AA"E2"4T82842"42"3M5A5"N82E2<8EH"A3E35 6 523A"QEA5J"42"47;"E7J83AL" I 5"<42J7<35J"47;"
E7J83A"82"E<<4;JE2<5"B83M"E7J8382_"A3E2JE;JA"_525;EHH9"E<<5T35J"82"3M5" b 2835J" 1 3E35A"4N"& 6 5;8<EL" - M4A5"
A3E2JE;JA";5d78;5"3ME3"B5"THE2"E2J"5;N4; 6 "3M5"E7J83"34"4Q3E82";5EA42EQH5"EAA7;E2<5"EQ473"BM53M5;"3M5"N82E2<8EH"
A3E35 6 523A"E;5"N;55"N;4 6 " 6 E35;8EH" 6 8AA3E35 6 523L

&2"E7J83"82D4HD5A"5T5;N4; 6 82_"T;4<5J7;5A"34"4Q3E82"E7J83"5D8J52<5"EQ473"3M5"E 6 4723A"E2J"J8A<H4A7;5A"82"3M5"
N82E2<8EH"A3E35 6 523AL" - M5"T;4<5J7;5A"A5H5<35J"J5T52J"42"3M5"E7J834;IA"e7J_ 6 523K"82<H7J82_"3M5"EAA5AA 6 523"4N"3M5"
;8AU"4N" 6 E35;8EH" 6 8AA3E35 6 523"4N"3M5"N82E2<8EH"A3E35 6 523AK"BM53M5;"J75"34"N;E7J"4;"5";4;L" \$2" 6 EU82_"3M4A5";8AU"
EAA5AA 6 523AK"3M5"E7J834;"<42A8J5;A"8235;2EH"<423;4H";5H5DE23"34"3M5"523839IA"T;5TE;E3842"E2J"NE8;"T;5A523E3842"4N"3M5"
N82E2<8EH"A3E35 6 523A"82"4;J5;"34"J5A8_2"E7J83"T;4<5J7;5A"3ME3"E;5"ETT;4T;8E35"82"3M5"<8;<7 6 A3E2<5AK"Q73"243"N4;"3M5"
T7;T4A5"4N"5PT;5AA82_"E2"4T82842"42"3M5"5NN5<38D525AA"4N"3M5"523839IA"8235;2EH"<423;4HL" &<<4;J82_H9K"B5"5PT;5AA"24"
A7<M"4T82842L" &2"E7J83"EHA4"82<H7J5A"5DEH7E382_"3M5"ETT;4T;8E3525AA"4N"E<<472382_"T4H8<85A"7A5J"E2J"3M5"
;5EA42EQH525AA"4N"A8_28N8<E23"E<<472382_"5A38 6 E35A" 6 EJ5"Q9" 6 E2E_5 6 523K"EA"B5HH"EA"5DEH7E382_"3M5"4D5;EHH"
T;5A523E3842"4N"3M5"N82E2<8EH"A3E35 6 523AL

I 5"Q5H85D5"3ME3"3M5"E7J83"5D8J52<5"B5"MED5"4Q3E825J"8A"A7NN8<8523"E2J"ETT;4T;8E35"34"T;4D8J5"E"QEA8A"N4;"47;"E7J83"
4T82842L

=

WEST HILLS COMMUNITY COLLEGE FOUNDATION

STATEMENT OF FINANCIAL POSITION

JUNE 30, 2017

WEST HILLS COMMUNITY COLLEGE FOUNDATION

X725"Y>K"=>?{

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"Y>CKZ=Y
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WEST HILLS COMMUNITY COLLEGE FOUNDATION

STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED JUNE 30, 2017

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2016

| | | | | | |
|-------------|--------------|---------------|--------------|--------------|---------------|
| | | | | | - 43EH |
| | | ' 4HH5_5 | &3MH538< | * J7<E3842EH | +;4_;E 6 |
| | 1<M4HE;AM8TA | *2ME2<5 6 523 | +;4_;E 6 A | +;4_;E 6 A | 15;D8<5A |
| * 0+*% 1* 1 | | | | | |
| 1EHE;85A | f"""" \=k=Y@ | f"""" ^kZ?\ | f"""" \>k==> | f"""" =^k?>[| f""""? [Yk=Z@ |
| / 525N83A | """" ?^k\@^ | """" ?Zk>ZY | """" ??KCC[| | |

| 17TT4;3 | | | - 43EH | - 43EH"*PT52A5A | |
|------------------------------|------------------------------|------------------------------|------------------------------|--------------------------|--------------------------|
| g 525;EH | | | 17TT4;3 | X725"Y>K | |
| &J 6828A3;E38D5 | #72J;E8A5;A | . 5 6 Q5;AM8T | 15;D8<5A | =>?Z | =>?[|
| f" "" "" "" ^YKCYZ | f" "" "" "" ==KY=? | f" "" "" "" "" "" "" "" "" 0 | f" "" "" "" Z[K=C\ | f" "" "" "" =YCK^Z= | f" "" "" "" =Y^k?@= |
| "" "" "" "" ?CKC@^ | "" "" "" "" ZK\ [@ | "" "" "" "" "" "" "" "" "" 0 | "" "" "" "" =ZK\ ^Y | "" "" "" "" @?KZ?? | "" "" "" "" Z\k^ \ ? |
| "" "" "" "" ZYKC^@ | "" "" "" "" =CKZ@C | "" "" "" "" "" "" "" "" "" 0 | "" "" "" "" ?>YKZ\Z | "" "" "" "" Y=?k=@Y | "" "" "" "" Y>CkZ=Y |
| "" "" "" "" "" "" "" "" "" 0 | "" "" "" "" "" "" "" "" "" 0 | "" "" "" "" "" "" "" "" "" 0 | "" "" "" "" "" "" "" "" "" 0 | "" "" "" "" "" \k>[? | "" "" "" "" "" \k>Y= |
| "" "" "" "" "" "" "" "" "" 0 | "" "" "" "" "" "" "" "" "" 0 | "" "" "" "" "" "" "" "" "" 0 | "" "" "" "" "" "" "" "" "" 0 | "" "" "" "" "" ?>ZKY@C | "" "" "" "" "" =?[k>ZC |
| "" "" "" "" "" YK^?C | "" "" "" "" "" "" "" "" "" 0 | "" "" "" "" "" "" "" "" "" 0 | "" "" "" "" "" YK^?C | "" "" "" "" "" ?\KYZY | "" "" "" "" "" @KY== |
| "" "" "" "" "" ^Z\ | "" "" "" "" "" "" "" "" "" 0 | "" "" "" "" "" "" "" "" "" 0 | "" "" "" "" "" ^Z\ | "" "" "" "" "" ?K\ @ \ | "" "" "" "" "" ?KY>= |
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| "" "" "" "" "" =k??> | "" "" "" "" "" "" "" "" "" 0 | "" "" "" "" "" "" "" "" "" 0 | "" "" "" "" "" =k??> | "" "" "" "" "" =k[Y> | "" "" "" "" "" ??k>[[|
| "" "" "" "" "" =KY>? | "" "" "" "" "" ?\kC=@ | "" "" "" "" "" "" "" "" "" 0 | "" "" "" "" "" ?Zk==C | "" "" "" "" "" Z\k^^? | "" "" "" "" "" ?>=k^@C |
| "" "" "" "" "" "" "" "" "" 0 | "" "" "" "" "" "" "" "" "" 0 | "" "" "" "" "" "" "" "" "" 0 | "" "" "" "" "" "" "" "" "" 0 | "" "" "" "" "" Yk@Z= | "" "" "" "" "" ?^ZKY\ \ |
| "" "" "" "" "" \k\ @> | "" "" "" "" "" ?@kC>= | "" "" "" "" "" "" "" "" "" 0 | "" "" "" "" "" =YKY@= | "" "" "" "" "" =ZK^Y= | "" "" "" "" "" [@k> \ Y |
| "" "" "" "" "" "" "" "" "" 0 | "" "" "" "" "" "" "" "" "" 0 | "" "" "" "" "" "" "" "" "" 0 | "" "" "" "" "" "" "" "" "" 0 | "" "" "" "" "" =>k=C@ | "" "" "" "" "" =CkY?> |
| "" "" "" "" "" "" "" "" "" 0 | "" "" "" "" "" "" "" "" "" 0 | "" "" "" "" "" "" "" "" "" 0 | "" "" "" "" "" "" "" "" "" 0 | "" "" "" "" "" =^@k= \ [| "" "" "" "" "" =?^k[>> |
| "" "" "" "" "" ??kCY | "" "" "" "" "" ?k^Z[| "" "" "" "" "" "" "" "" "" 0 | "" "" "" "" "" ?Yk^>C | "" "" "" "" "" ?Y\kZ?Z | "" "" "" "" "" ?YZKY=C |
| "" "" "" "" "" Y?k>Z= | "" "" "" "" "" "" "" "" "" 0 | "" "" "" "" "" "" "" "" "" 0 | "" "" "" "" "" Y?k>Z= | "" "" "" "" "" @Zk? \ ? | "" "" "" "" "" ?C=kC?? |
| f" "" "" "" ?=CKC\Z | f" "" "" "" [^k?C^ | f" "" "" "" "" "" "" "" "" 0 | f" "" "" "" ?C^k? \ = | f" "" "" "" ?k>^Zk^?Y | f" "" "" "" ?k\ ^k? [= |

WEST HILLS COMMUNITY COLLEGE FOUNDATION

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2017 and 2016

WEST HILLS COMMUNITY COLLEGE FOUNDATION

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2017 and 2016

Description of Program and Supporting Services

- M5"N4HH4B82_"T;4_;E 6 "E2J"A7TT4;382_"A5;D8<5A"E;5"82<H7J5J"82"3M5"E<<4 6 TE2982_"N82E2<8EH"A3E35 6 523Ah

9: I*3%\$' I/. '

- M5" I 5A3"S8HHA" ' 4 6 6 72839" ' 4HH5_5"#472JE3842" 6 E2E_5A"4D5;" [^"A<M4HE;AM8T"E<<4723A"3ME3"Q525N83"A37J523A"E3"
I 5A3"S8HHA" ' 4HH5_5" ' 4EH82_E"E2J" I 5A3"S8HHA" ' 4HH5_5" (5 6 44;5L"" . 4259"N4;"3M5"A<M4HE;AM8TA"8A"M5HJ"82"3M5"
N472JE3842"E2J"3M5"EBE;J82_"4N"3M5"A<M4HE;AM8TA"8A"J425"Q9"<4 6 6 83355"E3"5E<M"<E 6 T7AL"" / 9" 6 55382_"E" 6 E3<M"
<MEHH52_5"Q9"3M5" , AM5;"#472JE3842"34"3M5" ' EH8N4;28E" ' 4 6 6 72839" ' 4HH5_5AK"3M5"#472JE3842 8A EQH5"34"EBE;J 6 4;5
3ME2"Y ["E227EH A<M4HE;AM8TA"4N"7T"34" f ?K>>>"5E<ML"" - M4A5"A<M4HE;AM8TA"E;5"52J4B5J"82"TS;T537839"B83M"3M5"N72JA"
Q582_"M5HJ"82 E2"52J4B 6 523"E<<4723"E3"3M5"#472JE3842"N4;" ' EH8N4;28E" ' 4 6 6 72839" ' 4HH5_5AL""&243M5;" 6 Ee4;"
A<M4HE;AM8T"T;4_;E 6 "8A"3M5"+;5A8J523IA" I <M4HE;A"+;4_;E 6 L"" - M5A5"A37J523A";5<58D5" f = ^>"E"A5 6 5A35;"82"Q44UA"E2J"
N;55"3783842"8N"N55"BE8D5;A"E;5"72EDE8HEQH5L

0 *33);)"<&I%&:) =)&

- M5"#472JE3842 6 E2E_5A"E"27 6 Q5;"4N"E<<4723A"3ME3"Q525N83"3M5"<4HH5_5AL"" &"HE;_5"_;47T"4N"E<<4723A"M5HJ"Q9"3M5"
N472JE3842"E;5"M4HJ82_"E<<4723A"N4;"N72JA"_525;E35J"Q9" . &&"E<38D8385A"34"T;4D8J5"A37J523A"E2J"<4 6 6 72839"
6 5 6 Q5;A"82N4; 6 E3842"42" . 5J8<EH"E2J" S 5EH3M9"#E 6 8H85A"82A7;E2<5L"") 58 6 Q7;A5 6 523A"3ME3"<4 6 5"34"3M5"<4HH5_5A"
T;4D8J82_"3M5"82N4; 6 E3842"E;5"3M52"EDE8HEQH5"N4;"<E 6 T7A"E<38D8385AL"" - M5"N472JE3842"EHA4"_525;E35A"<423;8Q73842A"
N;4 6 "3M5"T7QH8<"N4;"_525;EH"<4HH5_5"E2J"J8A3;8<3"7A5L

+, I3), /: ">\$*; \$%= '

/ 43M" I 5A3"S8HHA" ' 4HH5_5" ' 4EH82_E"E2J" I 5A3"S8HHA" ' 4HH5_5" (5 6 44;5"MED5"E"27 6 Q5;"4N"E3MH538<"T;4_;E 6 A"3ME3";E8A5"
N72JAK"BM8<M"E;5"M5HJ"Q9"3M5"#472JE3842L"" - M5A5"N72JA"E;5"3M52"EDE8HEQH5"N4;"5PT52A5A"N4;"3M5"35E 6 A"E2J""4N"E3M

WEST HILLS COMMUNITY COLLEGE FOUNDATION

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2017 and 2016

X725"Y>k"=>? [

. 737EH"#72JA
 134<UAK"4T3842A"E2J"* - #A
 . 728<8TEH"Q42JA
 g4D5;2 6 523"Q42JA
 bL1L" g 4D5;2 6 523" 15<7;8385A
 b 283"\$2D5A3 6 523" - ;7A3A
 ' 5;38N8<E35A"4N"J5T4A83A
 +;5N5;;5JFN8P5J";E35"<ET"A5<7;8385A
 * - #A"E2J" ' * #A
 &AA53A"82D5A35J"82"3M5" ' ' 1 * "0"+44H5J"3;7A3"
 - 43EH"

| ' 4A3 | . E;U53F ' E;;9 | b 2;5EH8V5J" g E82F` (4AAa |
|------------------------------------|------------------------------------|------------------------------------|
| f"?????>k^ZC | f"?????>?k=C^ | f"?????????CK=@\a |
| ?????????[?KCC\ ????????Y=YK?C[| ????????Z@k[[C ????????=[Yk=C= | ????????@YKY=^a ????????^CKC>\a |
| ????????=>k>?> | ????????=>k>>= | ????????????????\a |
| ?????????\>k??? | ?????????Y@k@=Y | ?????????k=@@a |
| ????????^[\k\ZC | ????????^@?k@Y[| ?????????ZKY^Z |
| ????????Y=>k>>> | ????????\@ZkC@^ | ?????????[ZkC@^ |
| ??????????[k\>^ | ?????????=\kY?^ | ????????ZkC?> |
| ????????Y=CK[\C | ????????Y?[kYZ@ | ?????????Yk=Z?a |
| ????????Y>>k>=? | ????????=C?k^@= | ????????@k\YCa |
| f"??=kY@[k\ \ \ | f"??=k\>\k?ZZ | f"?????????ZkZY |

Authorized Investments

- M5"#472JE3842"8A"E73M4;8V5J"34" 6EU5"J8;5<3"82D5A3 6 523A"82" 62182E;84579">k8Hh" 6 4259" 6E;U53"N72JAc" 13E35E#472JE3842"
 - ;5EA7;5;IA"\$2D5A3 6 523"+44Hc"<4 6 6 5;<8EH"TET5;c"QE2U5;IA"E<<5T3E2<5Ac";5T7;<MEA5"E_ ;55 6 ? - Y@D53A

WEST HILLS COMMUNITY COLLEGE FOUNDATION

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2017 and 2016

Assets and Liabilities Recorded at Fair Value on a Recurring Basis

- M5"N4HH4B82_"3EQH5A T;5A523"3M5"QEHE2<5A"4N"3M5"EAA53A" 6 5EA7;5J"E3"NE8;"DEH75"42"E";5<7;;82_"QEA8A"EA"4N"
X725 Y>K =>?Z E2J"=>? [K";5AT5<38D5H9L"

X725"Y>K"=>?Z

| | (5D5H"?) | (5D5H"=) | (5D5H"Y) | - 43EH |
|--|-------------------|-----------------|-----------------|-------------------|
| . 737EH"#72JA | f"???? ?>[KC@ \ | f"????????????0 | f"????????????0 | f"???? ?>[KC@ \ |
| ' 4 6 6 42"A34<U | ?????? \ ?=KY> | ????????????0 | ????????????0 | ?????? \ ?=KY> |
| . 728<8TEH"Q42JA | ?????? YC?K \ @ ^ | ????????????0 | ????????????0 | ?????? YC?K \ @ ^ |
| g 4D5;2 6 523"Q42JA | ?????? ?=K [= ^ | ????????????0 | ????????????0 | ?????? ?=K [= ^ |
| b l 1 l " g 4D5;2 6 523" 15<7;8385A | ?????? YZZK \ Y ^ | ????????????0 | ????????????0 | ?????? YZZK \ Y ^ |
| b 283"\$2D5A3 6 523" - ;7A3A | ?????? @ ^ZKY@ [| ????????????0 | ????????????0 | ?????? @ ^ZKY@ [|
| ' 5;38N8<E35A"4N"J5T4A83A | ?????? Y?@KZ@ \ | ????????????0 | ????????????0 | ?????? Y?@KZ@ \ |
| +;5N5;;5JFN8P5J";E35"<ET"A5<7;8385A | ?????? [^KCCZ | ????????????0 | ????????????0 | ?????? [^KCCZ |
| * - #A"E2J" ' * #A | ?????? ?@CK \ \ [| ????????????0 | ????????????0 | ?????? ?@CK \ \ [|
| &AA53A"82D5A35J"82"3M5" ' ' 1 * "0"+44H5J"3;7A3" | ?????? Y? \ KC?Y | ????????????0 | ????????????0 | ?????? Y? \ KC?Y |
| - 43EH" | f" YK? ^ZKY@ \ | f"????????????0 | f"????????????0 | f" YK? ^ZKY@ \ |

X725"Y>K"=>? [

| | (5D5H"?) | (5D5H"=) | (5D5H"Y) | - 43EH |
|--|-------------------|-----------------|-----------------|-------------------|
| . 737EH"#72JA | f"???? ?>?K=C ^ | f"????????????0 | f"????????????0 | f"???? ?>?K=C ^ |
| ' 4 6 6 42"A34<U | ?????? Z@K [[C | ????????????0 | ????????????0 | ?????? Z@K [[C |
| . 728<8TEH"Q42JA | ?????? = [YK=C = | ????????????0 | ????????????0 | ?????? = [YK=C = |
| g 4D5;2 6 523"Q42JA | ?????? =>K>>= | ????????????0 | ????????????0 | ?????? =>K>>= |
| b l 1 l " g 4D5;2 6 523" 15<7;8385A | ?????? ?Y@K@=Y | ????????????0 | ????????????0 | ?????? ?Y@K@=Y |
| b 283"\$2D5A3 6 523" - ;7A3A | ?????? ^@?K@Y [| ????????????0 | ????????????0 | ?????? ^@?K@Y [|
| ' 5;38N8<E35A"4N"J5T4A83A | ?????? \ @ZKC@ ^ | ????????????0 | ????????????0 | ?????? \ @ZKC@ ^ |
| +;5N5;;5JFN8P5J";E35"<ET"A5<7;8385A | ?????? ?= \ KY? ^ | ????????????0 | ????????????0 | ?????? ?= \ KY? ^ |
| * - #A"E2J" ' * #A | ?????? Y? [KYZ@ | ????????????0 | ????????????0 | ?????? Y? [KYZ@ |
| &AA53A"82D5A35J"82"3M5" ' ' 1 * "0"+44H5J"3;7A3" | ?????? =C?K^@= | ????????????0 | ????????????0 | ?????? =C?K^@= |
| - 43EH" | f" =K \ > \ K?ZZ | f"????????????0 | f"????????????0 | f" =K \ > \ K?ZZ |

- M5"#472JE3842 J8J"243"MED5"E29" (5D5H"Y"82D5A3 6 523"H8EQ8H8385A"EA"4N"X725"Y>K"=>?Z E2J"=>? [L

WEST HILLS COMMUNITY COLLEGE FOUNDATION

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2017 and 2016

NOTE 6 - ACCOUNTS RECEIVABLE

&<<4723A";5<58DEQH5"E3"X725"Y>K"=>?Z E2J"=>?[I"E;5"EA"N4HH4BAh

+;4_;E 6"N55A

X725"Y>K
=>?Z =>?[
f"XXXXXXXXXX"\\K\YY

WEST HILLS COMMUNITY COLLEGE FOUNDATION

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2017 and 2016

NOTE 9 - NET ASSETS

Unrestricted Net Assets

&3"X725"Y>K"=>?Zk E2J"

WEST HILLS COMMUNITY COLLEGE FOUNDATION

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2017 and 2016

NOTE 10 - SUBSEQUENT EVENTS

- M5"#472JE3842IA" 6E2E_5 6 523"MEA"5DEH7E35J"5D523A"4;"3;E2AE<3842A"3ME3" 6E9"4<<7;"N4;"T435238EH";5<4_283842"4;"
J8A<H4A7;5"82"3M5"N82E2<8EH"A3E35 6 523A"N;4 6 "3M5"QEHE2<5"AM553"JE35"3M;47_M" : 5<5 6 Q5;"=CK"=>?ZK"BM8<M"8A"3M5"JE35"
3M5"N82E2<8EH"A3E35 6 523A"B5;5"EDE8HEQH5"34"Q5"8AA75JL" . E2E_5 6 523"MEA"J535; 6 825J 3ME3"3M5;5"B5;5"24"A7QA5d7523"
5D523A"4;"3;E2AE<3842A"3ME3" B47HJ"MED5"E" 6 E35;8EH"8 6 TE<3"42"3M5"<7;;523"95E;"N82E2<8EH"A3E35 6 523AL